

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 01, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796J83	
High Rate ¹	0.050%	
Allotted at High Price	99.996111	
Investment Rate ²	0.051%	
Median Rate ³	0.040%	
Low Rate ⁴	0.020%	
Issue Date	July 06, 2021	
Maturity Date	August 03, 2021	
	Tendered	Accepted
Competitive	\$137,814,340,600	\$39,234,224,600
Noncompetitive	\$667,766,700	\$667,766,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$138,582,107,300	\$40,001,991,300⁶
SOMA	\$3,162,206,100	\$3,162,206,100
Total	\$141,744,313,400	\$43,164,197,400
	Tendered	Accepted
Primary Dealer ⁷	\$94,495,000,000	\$19,523,049,000
Direct Bidder ⁸	\$15,450,000,000	\$8,559,790,000
Indirect Bidder ⁹	\$27,869,340,600	\$11,151,385,600
Total Competitive	\$137,814,340,600	\$39,234,224,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$138,582,107,300/\$40,001,991,300 = 3.46

⁶Awards to TreasuryDirect = \$584,022,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.